

# TOWARDS AN ENTREPRENEURIAL UNIVERSITY: OVERVIEW OF UISB

By

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# The concept of Entrepreneurial University

- According to Professor Deresh Ramjugernath, pro vice-chancellor of the University of KwaZulu-Natal in South Africa
- There are six key elements of an entrepreneurial university
  - good leadership and governance,
  - capacity incentives, entrepreneurship in teaching and learning,
  - a culture of entrepreneurship,
  - stakeholder partnerships, and
  - Internationalisation (going global)

# CONTD.

- “But universities are so driven by subsidy formulas, world rankings, being number one or number two in the country in terms of research, that they have lost perspective of what it means to be a university and what it means to build a nation.”

# CONTD.

- Technology and innovation were enabling today's rapid evolution, and universities were the drivers of innovation. "As soon as we realise this, we must also realise that we have to evolve. As universities we can't stand still in the way we have been doing."

# CONTD.

- “Hundreds of years ago, universities were about providing academic training for a privileged elite. Today they are about training people for the workforce.”

“But we have lost the plot. How many of the graduates we produce are fit for purpose for the workforce? We’ve gone too far down the line where we measure the success of the university by the number of enrolments and graduates. We are not too worried about quality because then our subsidies will come down.”

# CONTD.

- Employers are “extremely worried” about the quality of graduates universities are producing, and whether they are what is needed nationally and globally, Employers were having to invest “huge amounts of money” and time on training graduates.

“Universities were also not responding sufficiently to the evolving knowledge economy. They had to change curricula and approaches in order to tackle national and global challenges, and needed to become more entrepreneurial”

# Background OF UISB

- *A Committee on Actualization of University of Ibadan School of Business* was inaugurated by the Vice Chancellor Prof. I. F. Adewole on Wednesday, 29 December, 2010.
- The overriding mandate of the Committee was to
  - Build upon various past efforts of the University and
  - Take all necessary steps including the
    - development of a blue print and
    - a study tour to reputable international Business Schools in USA and UK for the actualization of the long- waiting plan of the University
  - Establish a world-class School of Business.

# Philosophy OF A BUSINESS SCHOOL

- A Business School usually seek to:
  - Sharpen the managerial capability of its students on core areas that are generally accepted world wide.
  - Prepare the students to have a basic knowledge about the key functional units of any profit-oriented organization, in order to enhance their ability as corporate managers.
- In the light of the above, it was recommended that the UISB should
  - focus little on theory, but mostly on the professional side with emphasis on case-studies.

# CONTD.

- be operationally autonomous to avoid bureaucracy.
- have its own Governing Board headed by a Chairman
- have an Academic Board
- have an administrative head of the level of a Dean.
- appoint the key officers by competitive recruitment process;
- adequately remunerate staff so as to promote efficiency and effectiveness
- maintain very cordial relationship with corporate institutions nationally & internationally

# CONTD.

- operate 4 major departments which includes:
  - Accounting and Finance
  - Marketing
  - Management Science/ICT and
  - Management and Organisational Behavior departments.

# Options for Regular MBA and Part Time MBA

- Marketing
- Finance & Accounts
- Entrepreneurship/Operations Management
- Personnel
- Agribusiness
- Telecoms

# Philosophy of UISB

- Fostering effective collaborating with, and continually providing empowerment services to the public sector, towards the creditable discharge of its responsibility of ensuring an enabling environment that can enhance the realization of the goals and aspirations of UISB;
- Adoption of an inclusive operational framework whereby national, sub-regional, regional and international business development and financial institutions, as well as other relevant stakeholder groups, which will have effective voice in the conception, design, implementation and evaluation of the menu being offered by UISB;
- Mainstreaming the role of alumni as key role players towards nurturing UISB into the most preferred institution for knowledge in relation to its mandate and scope of activities;

# PERSONNEL AT UISB

- The Academic board consisted of mostly
  - Associates lecturers and the Director
  - Deputy Directors (appointed in June 2017 and June 2018).
- Secretariat has 11 non-teaching staff
  - PAR/Principal Executive Officer
  - Accountant, Part time Librarian, Chief Typist,
  - Senior Office Assistant, Computer Operator, Two Patrol men on shift duty, two Ad Hoc Drivers)

# ACHIEVEMENTS

- 1. CURRICULA DEVELOPMENT & PROGRAMS ACCREDITATION
- The First Business School in Nigeria to get NUC accreditation (2015). It was also got in 2018.
  - MBA Agribusiness (UI only)
  - MBA Telecoms (Run only at DBI)
  - MBA Executive (Run only at CEMAR)
  - MBA Part Time (UI, CMD)
  - MBA Regular (UI and NIM)
  - PGD in Management (UI, CEMAR, CMD and NIM)

# CONTD.

## • 2. PARTNERSHIP BY MOU

- International Institute of Tropical Agriculture (IITA), Moniya Ibadan
- Nigerian Institute of Management (NIM), Lagos
  - Got a seat on NIM Council for Director of UISB
- Centre for Management Development (CMD), Ikeja, Lagos
- Digital Bridge Institute, Abuja
- Centre for Enterprise Management and Research(CEMAR)

# CONTD.

- Other Partners in Progress
  - O. C. P. Morocco
  - University of Manchester School of Business U.K.
  - University of West of England School of Business U.K
  - The Nigerian Breweries PLC
  - Odu'a Investment Company Limited
  - MTN Nigeria Communications Limited
  - Nigeria Stock Exchange
  - Galilee Institute of Management Israel

# CONTD.

## ● 3. ENROLMENTS

● 2015/16	
● MBA I Regular students	<b>14</b>
● 2016-17	
● MBA 2 Regular Students	14
● MBA I Agribusiness	17
● MBA I Regular	34
● MBA I Part-time	35
● POSTGRADUATE DIPLOMA	7
● Total	<b>107</b>
● 2017-18	
● MBA 2 Agribusiness	14
● MBA 2 Part-time	35
● MBA 2 Regular	34
● MBA 1 Agribusiness	7
● MBA1 Part Time	40
● MBA 1 Regular	51
● POSTGRADUATE DIPLOMA	11
● Total Students registered	<b>192</b>

# CONTD.

- 4. INFRASTRUCTURE DEVELOPMENT
  - UISB moved out of ICC in June 2018 to the uncompleted Ajibode Complex.
  - Handing over of Aliko Dangote Complex for use with
    - 7 Classrooms & 13 staff offices,
      - UISB may be able to hold all its lectures in Ajibode for now.

# CONTD.

- 5. UISB has also held three Eminent Persons Lectures delivered by
  - Former President Olusegun Obasanjo (GCFR)
  - Honourable Minister for Communication: Alhaji Olanrewaju Shitu
  - Alhaji Aliko Dangote (GCON)
- 6. Consultancy services
  - Request from Oyo State Hospital board to organise Strategic planning Retreat in September 2018.

# CHALLENGES

- Lack of operational autonomy
  - International experience shows that Business schools have operational Autonomy;
  - UISB should be able to administer its own admission and finance like Dangote Business School at Bayero University, Kano;
  - In the OAU & UNILAG models, there is element of quasi-autonomy;

# CONTD.

- Inadequate power supply
  - UISB is not connected to the main power grid, while transformer is available
  - Lack of financial capacity to maintain the big Generators
  - The solar power facilities are inadequate
- Low level of publicity, ICT usage, etc
- Admission of External students is problematic

# CONTD.

- Lack of funds
  - UISB fund in PG school not accessible because PG school is yet to share available fund.
  - UISB main source of Fund is the PG programs
- Lack of full time academic staff to run departments or programmes/activities;

# CONTD.

- Lack of library stocked with reading materials and ICT facilities;
- Lack of Computer laboratories for students & staff as well as internet connectivity;
- Lack of modern teaching aid (multi-media projectors, case studies, etc

# OUTLOOK

- Final approval of the operational autonomy by the Governing Council (Already approved by the Senate)
- Re-composition of the UISB Board
- Connection of the UISB to the main power grid
- Completion of UISB Ajibode Complex
- Maintenance of Dangote Building

# CONTD.

- Commencement of DBA & short term courses,
- Increased resources mobilisation and Adequate Funding
- Appointment of at least six full time academic staff to run departments
- Completion of other MOUs especially NSE, Galilee Institute of Management Israel.

# Contd.

- Further application of the six key elements of an entrepreneurial university
  - good leadership and governance,
  - capacity incentives, entrepreneurship in teaching and learning,
  - a culture of entrepreneurship,
  - stakeholder partnerships, and
  - Internationalisation (going global)

# THANK YOU

- JUST LIKE HER MOTHER (UNIVERSITY OF IBADAN)
- UI SCHOOL OF BUSINESS IS
  - THEIR BUSINESS SCHOOL (GLOBAL choice)
  - YOUR BUSINESS SCHOOL (LOCAL choice)
  - OUR BUSINESS SCHOOL (UI community & its environs at large)
  - MY BUSINESS SCHOOL (PERSONAL choice & friend)
  - WE COUNT ON YOUR SUPPORTS